



FORM OF BANK GUARANTEE IN LIEU OF EARNEST MONEY DEPOSIT

(On Non-Judicial Stamp Paper to be stamped in accordance with Stamp Act, the stamp paper to be in the name of Executing Bank)

Ref.....

Date.....

Bank Guarantee No.....

To
Aravali Power Company Private Limited
Indira Gandhi Super Thermal Power Project, Jhajjar
Post Office-Jharli, District- Jhajjar (Haryana)
Pin No. 124125

Dear Sir,

In consideration of the Aravali Power Company Private Limited, having its Registered Office at NTPC Bhawan, Scope Complex, 7, Institutional area, Lodhi Road, New-Delhi-110 003 (hereinafter called the "Owner" which expression shall unless repugnant to the subject or context include its successors and assigns) having issued Notice Inviting Tender under the Specification to..... M/s.....having its Registered/Head Office at (hereinafter called the "Tenderer") who wishes to participate in the said tender for..... and you, as a special favour, have agreed to accept an irrevocable and unconditional Bank Bid Guarantee for an amount of Rs..... valid up to.....on behalf of the tenderer in lieu of Cash Deposit required to be made by the tenderer, as a condition precedent for participation in the said tender.

We, the.....bank incorporated under..... law and having one of our branches atand having our Registered Office/Head Office at (ADDRESS) do hereby unconditionally irrevocable guarantee and under take to pay to the 'Owner' immediately on demand without any demur reservation, protest, contest and recourse to the extent of the said sum of Rs (Rupees..... only.)

Any such claim/demand made by the said "Owner" on us shall be conclusive and binding on us irrespective of any dispute or differences raised by the tenderer.

This guarantee shall be irrevocable and shall remain valid up to.....if any further extension of this guarantee is required, the same shall be extended to such required period on receiving instruction from M/s.....on whose behalf this guarantee is issued.

We, the said Bank lastly undertake not to revoke this guarantee during its currency except with the previous consent of the owner in writing and agree that any change in the constitution of the said tenderer or the said bank shall not discharge out liability hereunder.

In witness whereof the Bank, through its authorised officer, has set its hand and stamp on this.....day of Year 2013 at

WITNESS:

(Signature)
(Name) (Name)
Official Address)

(Signature)
Designation with Bank stamp)

Attorney as per
Power of Attorney No.....
.....
Date.....

NOTE: The stamp papers of appropriate value shall be purchased in the name of "Bid Guarantee issuing Bank"

CHECK LIST FOR BANK GUARANTEE

SINo.	Details of Checks	Yes / No
1.	Is the BG on Non-Judicial stamp paper of appropriate value, as per Stamp Act?	
2.	Whether date, purpose of purchase of stamp paper and name of the purchaser as indicated on the back of Stamp paper under the Signature of Stamp Vendor. (The date of purchase of stamp paper should not be not later than the date of execution of BG and the stamp paper should be purchased either in the name of the executing Bank or the Bidder on whose behalf the BG has been issued. Also, the Stamp paper should not be older than SIX Months from the date of execution of BG)	
3.	In case of BGs from Banks abroad, has the BG been executed on Letter Head of the Bank.	
4.	Has the executing officer of BG indicated his name, designation and Power of Attorney No. / Signing Power No., on the BG.	
5.	Is each page of BG duly signed / initialed by executants and whether stamp of Bank is affixed thereon? Whether the last page is signed with full particulars including one witness under seal of Bank as required in the prescribed Performa?	
6.	Does the Bank Guarantee compare verbatim with the Performa prescribed in the Bidding Documents	
7.	Are the factual details such as Bidding Documents No.? / Specification No., Amount of BG, Validity of BG correctly mentioned in the BG?	
8.	Whether overwriting / cutting, if any on the BG have been properly authenticated under signature & Seal of executants.	
9.	Whether BG has been issued by a Bank in line with the provisions of Bidding Documents.	
10.	In Case BG has been issued by a Bank other than those specified in Bidding Document, is the BG confirmed by a Bank in India acceptable as per Bidding Document.	